

Richmond Municipality

umasipala wase - Richmond

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All correspondence to be addressed to the Municipal Manager
Qondisa Yonke imininingwane kuMeneja kwaMasipala

File 1/7/19/20/SDM/MN/LP

Enquiries: Finance Department

29 March 2019

The Director
National Treasury
Private Bag x115
PRETORIA
0001

Dear Sir,

FIRST DRAFT BUDGET : 2019/2020

Richmond Municipality's First Draft 2019/2020 Budget was tabled at the council meeting of the 29 March 2019.

Attached hereto please find copies of the following documents for your attention:

- a) Extract from the minutes of the Special Meeting of the Richmond Municipal Council held on 29 March 2019.
- b) 2019/2020 Draft Budget in accordance with the Municipal Budget and Reporting Regulations

Annexure A

Annexure B

Yours faithfully

MS S D MKHIZE
ACTING MUNICIPAL MANAGER

CC: THE PROVINCIAL TREASURY
Att: Mr S Zakwe
Per Hand Delivery

ANNEXURE A



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03 APRIL 2019

EXTRACT FROM THE MINUTES OF THE RICHMOND MUNICIPALITY COUNCIL MEETING HELD ON 29 MARCH 2019

15 DRAFT BUDGET 2019/2020

The council at its meeting held on 29 March 2019 considered the above matter. It was moved for acceptance by Councillor S.L. Shange, seconded by Councillor B.Mbanjwa

RESOLVED

1. The Council of Richmond Municipality, acting in terms of section 24 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:

1.1. The draft budget of the municipality for the financial year 2019/2020 and the multi-year and single-year capital appropriations as set out in the following tables:

1.1.1. Budgeted Financial Performance (revenue and expenditure by standard classification) as contained in Table A2;

1.1.2. Budgeted Financial Performance (revenue and expenditure by municipal vote) as contained in Table A3;

1.1.3. Budgeted Financial Performance (revenue by source and expenditure by type) as contained in Table A4; and

1.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table A5.

1.2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:

1.2.1. Budgeted Financial Position as contained in Table A6;

1.2.2. Budgeted Cash Flows as contained in Table A7;

1.2.3. Cash backed reserves and accumulated surplus reconciliation as contained in Table A8;

1.2.4. Asset management as contained in Table A9; and

1.2.5. Basic service delivery measurement as contained in Table A10.

2. The Council of Richmond Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 1 July 2016:

2.1. the tariffs for property rates – as set out in Annexure A1,

2.2 the tariffs for solid waste services – as set out in Annexure A3

3. The Council of Richmond Municipality, acting in terms of 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 1 July 2017 the tariffs for other services, as set out in Annexure A1 to A5 respectively.

4. To give proper effect to the municipality's annual budget, the Council of Richmond Municipality approves:

4.1. That cash backing is implemented through the utilisation of a portion of the revenue generated from property rates to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipal Budget and Reporting Regulations.

5. That in terms of section 24(2)(c)(iii) of the Municipal Finance Management Act, 56 of 2003, the measurable performance objectives for capital and operating expenditure by vote for each year of the medium term revenue and expenditure framework as set out in Supporting Table SA7 are approved.

6. That in terms of section 24(2)(c)(iv) of the Municipal Finance Management Act, 56 of 2003, the amendments to the integrated development plan as set out in Budget Chapter 17 are approved.

7. That in terms of section 24(2)(c)(v) of the Municipal Finance Management Act, 56 of 2003, the budget related policies, including any amendments are approved for the budget year 2018/19.

8. That in terms of sections 22(2)(b) of the Municipal Finance Management Act read together with section 23(3) of the Municipal Budget and Reporting Regulations, council approves an application to National Treasury for the roll-over of any unspent balances (if applicable) of the 2017/2018 Financial Management Grant and Municipal Infrastructure Grant (MIG).

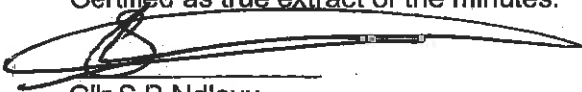
(NB: All unspent 2017/2018 funds are committed)

9. Council notes the Service Delivery and Budget Implementation Plan (SDBIP) with the budget for subsequent approval by the mayor.

10. Council notes the Draft Circular in respect to the Cost containment measures for Richmond Municipality

11. The Draft Service standards document is noted by council

Certified as true extract of the minutes.

A handwritten signature in black ink, appearing to be 'S.B. Ndlovu', written over a horizontal line.

Cllr S.B.Ndlovu
The Honourable Speaker